



August 07, 2021

To,
The Manager -CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400001

Sub: - Declaration of Result of Postal Ballot

Scrip Code: WAAREE

Scrip No: 539337

Dear Sir/ Madam,

In Compliance with the provisions of Regulations 44(3) of the LODR, Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules 2014 as amended and the applicable circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India the Company had provided voting facility to all its members to enable them to cast their vote on all matters listed in the Notice convening the Postal Ballot, through electronic means during the period commencing at 9.00 A.M. on July 7, 2021 and ends at 5.00 P.M. on August 6, 2021.

In this Connection, please find enclosed the following:

- A) Details regarding the voting results pursuant to Regulation 44(3) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
- B) Consolidated Report of the Scrutinizer.

The resolutions in the postal ballot notice have been deemed as passed on the last day of e-voting i.e. August 6, 2021. The Voting Results along with the Scrutinizer's Report is being displayed on the website of the Company viz. www.hktrade.in.

We request you to kindly take the same on your record.

Yours Faithfully

For Waaree Technologies Limited

RUSHABH Digitally signed by
RUSHABH PANKAJ
PANKAJ DOSHI
Date: 2021.08.07
DOSHI 15:39:37 +05'30'

Rushabh Pankaj Doshi

Director

DIN: 07829435

Place: Mumbai

Waaree Technologies Limited

(Formerly known as H.K. Trade International Limited)

Registered Office:

602, Western Edge-1, Western Express Highway, Borivali (E), Mumbai - 400066, MH, INDIA

Tel: +91-22-6644 4444, Fax: +91-22-6644 4400,

Email: info@hktrade.in, Website: www.hktrade.in, CIN No.: L31100MH2013PLC244911



DETAILS OF VOTING RESULT
(Pursuant to Regulation 44(3) of SEBI (LODR) Regulations, 2015)

Name of the Company	Waaree Technologies Limited
Record Date for Postal Ballot	July 2, 2021
Total number of shareholders on record date	27
Date of Postal Ballot Notice	July 3, 2021
Date of Declaration of Results	August 7, 2021
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group Public	Postal Ballot, hence not applicable
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group Public	Postal Ballot, hence not applicable
Resolution No: 1 - Increase in Authorised Share Capital of the Company and consequential amendment in Memorandum of Association of the Company	
Resolution required (Ordinary/ Special)	Ordinary
Whether Promoter/ Promoter group are interested in the agenda/ resolution?	No

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Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = $[(2)/(1)]*100$	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	23,68,800	23,18,400	97.87	23,18,400	0	100	0.00
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	23,68,800	23,18,400	97.87	23,18,400	0	100	0.00
Public - Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public - Non-Institutions	E-Voting	13,16,000	8,51,200	64.68	8,51,200	0	100	0.00
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	13,16,000	8,51,200	64.68	8,51,200	0	100	0.00
Total		36,84,800	31,69,600	86.02	31,69,600	0	100	0.00
Whether resolution is Pass or Not								Passed

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Resolution No: 2 - Issue of 70,83,339 Equity Shares to Promoter and others on Preferential Basis	
Resolution required (Ordinary/ Special)	Special
Whether Promoter/ Promoter group are interested in the agenda/ resolution?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = $[(2)/(1)]*100$	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6) = $[(4)/(2)]*100$	% of Votes against on votes polled (7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	23,68,800	23,18,400	97.87	23,18,400	0	100	0.00
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		23,18,400	97.87	23,18,400	0	100	0.00
Public - Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public - Non-Institutions	E-Voting	13,16,000	8,51,200	64.68	8,51,200	0	100	0.00
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		8,51,200	64.68	8,51,200	0	100	0.00
Total		36,84,800	31,69,600	86.02	31,69,600	0	100	0.00
Whether resolution is Pass or Not								Passed

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Resolution No: 3 - Migration from BSE SME Platform to BSE Main Board	
Resolution required (Ordinary/ Special)	Special
Whether Promoter/ Promoter group are interested in the agenda/ resolution?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = $[(2)/(1)]*100$	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6) = $[(4)/(2)]*100$	% of Votes against on votes polled (7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	23,68,800	23,18,400*	97.87*	23,18,400*	0	100	0.00
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	23,68,800	23,18,400	97.87	23,18,400	0	100	0.00
Public - Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public - Non-Institutions	E-Voting	13,16,000	8,51,200	64.68	8,51,200	0	100	0.00
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	13,16,000	8,51,200	64.68	8,51,200	0	100	0.00
Total		36,84,800	31,69,600	86.02	31,69,600	0	100	0.00
Whether resolution is Pass or Not								Passed

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*Out of the above votes and as per proviso to Regulation 277 of Securities and Exchange Board Of India (Issue Of Capital And Disclosure Requirements) Regulations, 2018 the resolution shall be acted upon if and only if the votes cast by shareholders other than promoters in favour of the proposal amount to at least two times the number of votes cast by shareholders other than promoter shareholders against the proposal, in our case there are no votes casted by the Public Shareholders against the Resolution and all the Public shareholders have voted in favour of the resolution, hence the Resolution is considered to be passed.

Resolution No: 4 - Alteration in the Main Object Clause of the Company	
Resolution required (Ordinary/ Special)	Special
Whether Promoter/ Promoter group are interested in the agenda/ resolution?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = $[(2)/(1)]*100$	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6) = $[(4)/(2)]*100$	% of Votes against on votes polled (7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	23,68,800	23,18,400	97.87	23,18,400	0	100	0.00
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	23,68,800	23,18,400	97.87	23,18,400	0	100	0.00
Public - Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public -	E-Voting	13,16,000	8,51,200	64.68	8,51,200	0	100	0.00

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Non-Institutions	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	13,16,000	8,51,200	64.68	8,51,200	0	100	0.00
Total		36,84,800	31,69,600	86.02	31,69,600	0	100	0.00
Whether resolution is Pass or Not								Passed

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SCRUTINIZER'S REPORT

**[Pursuant to Section 108 & 110 of the Companies Act, 2013 read with Rule 20 & 22 of
Companies (Management and Administration) Rules, 2014]**

To,
The Chairman
Waaree Technologies Limited
602, Western Edge-I,
Off Western Express Highway,
Borivali (E), Mumbai- 400066

Dear Sir,

Sub.: Scrutinizer's Report on passing of Resolution through Postal Ballot

1. I, Manoj Mimani, Partner at R M Mimani & Associates LLP, Company Secretaries, was appointed as Scrutinizer by the Board of Directors of the Company in its meeting held on July 03, 2021 for scrutinizing postal ballot which was conducted only through electronic means in respect of the resolutions contained in the Notice dated July 03, 2021 in a fair and transparent manner and for ascertaining the requisite majority for the resolutions proposed to be passed with respect to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (**the "Act"**) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 including any statutory amendment(s), modification(s), variation(s) or re-enactment(s) thereto, for the time being in force and in terms of the General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020 and 39/2020 dated December 31, 2020 (**the "relevant Circulars"**), issued by the Ministry of Corporate Affairs (**the "MCA"**) and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, [**the "Listing Regulations"**] on the resolutions as set-out in the notice of Postal Ballot.
2. The Postal Ballot Notice dated July 03, 2021 along with the statement setting out material facts under Section 102 of the Act was sent to the Shareholders through electronic means by July 05, 2021. The said notice was sent to all the Members as on the record date i.e., July 02, 2021
3. The voting rights of members were considered in proportion to their shares in the paid-up equity share capital of the Company as on cut-off date i.e., Friday, July 02, 2021.
4. In terms of the aforesaid Notice, voting through electronic means was kept open from July 07, 2021 9:00 a.m. to August 06, 2021 at 5:00 p.m.
5. All the votes cast through e-voting up to the closing of working hours (5:00 p.m.) on August 06, 2021, the last date and time fixed by the Company for submission of vote through e-voting were considered for scrutiny.
6. The e-voting were unblocked after 5.00 p.m. on August 06, 2021

7. My responsibility as the scrutinizer is to ascertain the voting processes and to submit the report on vote cast in favour or against the resolutions proposed in the notice of postal ballot dated July 03, 2021. The Management is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules made thereunder relating to voting on the resolutions proposed in the notice of postal ballot.
8. Based on the data downloaded from CDSL e-voting portal, the total votes cast in favour or against the resolutions proposed in the notice of Postal Ballot are as under:

Item No. 1:

Increase in Authorized Share Capital of the Company and consequential amendment in Memorandum of Association of the Company

Method of Voting	Votes in favour the resolution			Votes against the resolution		
	No. of shareholders voted	No. of shares	% of valid votes	No. of shareholders voted	No. of Shares	% of valid votes
E-voting	05	3,169,600	100.00	Nil	Nil	Nil

Accordingly, out of the total 3,169,600 valid votes cast via e-voting, 3,169,600 votes were cast **assenting** to the ordinary resolution and Nil votes were cast **dissenting** to the ordinary resolution.

Item No. 2:

Issue of 70,83,339 Equity Shares to Promoter and others on Preferential Basis

Method of Voting	Votes in favour the resolution			Votes against the resolution		
	No. of shareholders voted	No. of shares	% of valid votes	No. of shareholders voted	No. of Shares	% of valid votes
E-voting	05	3,169,600	100.00	Nil	Nil	Nil

Accordingly, out of the total 3,169,600 valid votes cast via e-voting, 3,169,600 votes were cast **assenting** to the special resolution and Nil votes were cast **dissenting** to the special resolution.

Item No. 3

Migration from BSE SME Platform to BSE Main Board

Method of Voting	Votes in favour the resolution			Votes against the resolution		
	No. of shareholders voted	No. of shares	% of valid votes	No. of shareholders voted	No. of Shares	% of valid votes
E-voting	05	3,169,600	100.00	Nil	Nil	Nil

R M MIMANI & ASSOCIATES LLP

COMPANY SECRETARIES

Accordingly, out of the total 3,169,600 valid votes cast via e-voting, 3,169,600 votes were cast **assenting** to the special resolution and Nil votes were cast **dissenting** to the special resolution.

Item No. 4

Alteration in the Main Object Clause of the Company

Method of Voting	Votes in favour the resolution			Votes against the resolution		
	No. of shareholders voted	No. of shares	% of valid votes	No. of shareholders voted	No. of Shares	% of valid votes
E-voting	05	3,169,600	100.00	Nil	Nil	Nil

Accordingly, out of the total 3,169,600 valid votes cast via e-voting, 3,169,600 votes were cast **assenting** to the special resolution and Nil votes were cast **dissenting** to the special resolution.

The Register, all other papers and relevant records relating to postal ballot and e-voting shall will be handed over to the Company Secretary for safe custody.

Thanking you,

Yours faithfully,

For R M MIMANI & ASSOCIATES LLP
[Company Secretaries]
[Firm Registration No.: L2015MH008300]

MANOJ KUMAR MIMANI

Manoj Mimani
Partner
ACS No: 17083
CP No: 11601
PR No.: 1065/2021

UDIN: A017083C000751135

Dated: August 7, 2021
Place: Mumbai