

The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip code: 539337

Dear Sir

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, - Continual Disclosure:

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure dated November 16, 2022, in respect of purchase of 4,99,800 equity shares @ rate of Rs. 139.99- per share of Waaree Technologies Limited through open Market.

Please acknowledge and take the same on your records.

Thanking you,

Yours faithfully,

For Waaree ESS Private Limited



Ankit Doshi
Director
DIN: 07605202
Email id: ankitdoshi@wess.co.in

Place: Mumbai
Date: November 16, 2022

Cc: The Company Secretary
Waaree Technologies Limited
Mumbai.

WAAREE ESS Pvt. Ltd.

Works I : Plot No. 334, Rajkamal Chowkdi, Road No -3, Sachin, Surat 394230, Gujarat.

Corporate Office : 602, Western Edge-1, Western Express Highway, Borivali (E), Mumbai - 400 066 INDIA

Tel : +91 22 6644 4444

CIN NO - U31909MH2019PTC335294
Email Id - info@wess.co.in

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Waaree Technologies Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer 1. Waaree ESS Private Limited		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (SME Segment)		
5	Details of the acquisition as follows:	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
	Before the acquisition under consideration, holding of acquirer along with PACs: a) Shares carrying voting rights Acquirer: 1. Binita H Doshi 2. Hitesh C Doshi 3. Pankaj Chimanlal Doshi 4. Viren C Doshi 5. Kirit C Doshi b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking / others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
	e) Total (a+b+c+d)	60,06,267	55.78	55.78
	Details of acquisition/dispose off a) Shares carrying voting rights acquired 1. Waaree ESS Private Limited b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
	Total (a+b+c+d)	4,99,800	4.64	4.64
	After the acquisition, holding of acquirer along with PACs:			



a) Shares carrying voting rights Acquirer:			
1. Binita H Doshi	50,400	0.47	0.47
2. Hitesh C Doshi	8,98,933	8.35	8.35
3. Pankaj Chimanlal Doshi	16,33,867	15.17	15.17
4. Viren C Doshi	16,33,867	15.17	15.17
5. Waaree ESS Private Limited	4,99,800	4.64	4.64
6. Kirit C Doshi	17,89,200	16.62	16.62
6. VRs otherwise than by equity shares			
7. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
8. Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
Total (a+b+c+d)	65,06,067	60.42	60.42
Mode of acquisition (e.g., open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Acquired through open market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into Equity shares etc.	Fully Paid-up Equity Shares		
Date of acquisition / VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 15, 2022		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 107,681,390 (10,768,139 equity shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 107,681,390 (10,768,139 equity shares of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 107,681,390 (10,768,139 equity shares of Rs. 10/- each)		

For Waaree ESS Private Limited


Ankit Doshi
Director
DIN: 07605202
Email id: ankitdoshi@wess.co.in



Place: Mumbai
Date: November 16, 2022