

MAHESH INDULAL MEHTA

7, 2nd Floor, Shayam Sadan Bldg. 85,F Road, Marine Drive, Mumbai, 400002

Date: August 03, 2018

To,
BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Sub: Intimation under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

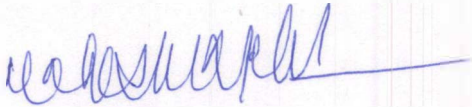
Dear Sir,

This is to inform you that the I promoter of HK Trade International Limited have transferred 5,55,000 equity share constituting 21.08% which were under lock in on August 03, 2018 by Corporate Action through off-market transfer pursuant to Open Offer under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Share Purchase Agreement dated March 21, 2018.

Please find enclosed the disclosure under Regulation 29(2) of the SEBI (SAST) Regulations, 2011.

Kindly acknowledge the receipt
Thanking You

Yours Sincerely



Mahesh Indulal Mehta

Cc.: HK Trade International Limited

Encl : As above

ANNEXURE – I
Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and
 Takeovers) Regulations, 2011

Name of the Target Company (TC)	HK Trade International Limited		
Name(s) of the Seller and Persons Acting in Concert (PAC) with the Seller	Sellers- Mahesh Indulal Mehta		
Whether the seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of :			
a) Shares carrying voting rights			
Seller : Mahesh Indulal Mehta	5,55,000	21.08	21.08
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	5,55,000	21.08	21.08
Details of acquisition/sale :			
a) Shares carrying voting rights acquired /sold			
Seller : Mahesh Indulal Mehta	5,55,000	21.08	21.08
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	5,55,000*	21.08	21.08
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
Sellers - Mahesh Indulal Mehta	-	-	-

b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	-	-	-
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market transfer (Share Purchase Agreement dated March 21, 2018)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	August 03, 2018		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 2,63,20,000/- divided into 26,32,000 equity shares of Rs.10 Each.		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 2,63,20,000/- divided into 26,32,000 equity shares of Rs.10 Each.		
Total diluted share/voting capital of the TC after the said acquisition/ Sale	Rs. 2,63,20,000/- divided into 26,32,000 equity shares of Rs.10 Each.		

*5,55,000 Equity Shares of the Target Company were under lock in and transferred to Acquirer through Corporate Action and lock in will continue on Acquirer.

(Percentage % are rounded off upto 2 decimals)

Mahesh Indulal Mehta

Place: Mumbai

Date: August 03, 2018

Note: (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of the SEBI LODR Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
