



H.K. Trade International Limited

Date: May 13, 2017

To,
The General Manager
Corporate Relation Manager
BSE Limited
Dalal Street
Mumbai – 400001

Subject:- Outcome of the Board Meeting and Submission of the Audited Half Yearly Financial Result for the Half year and Year ended March 31, 2017.

Dear Sir/ Madam,

We would like to inform you that we have held the Board Meeting of the Company on Saturday May, 13, 2017 at 5.00p.m. at our registered office. The meeting concluded at 8.30 p.m.

The outcome of the Board Meeting is stated below:

The Board of Director considered, approved and took on record the Audited Half Yearly Financial Result for the Half Year and Year ended March 31, 2017 pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015.

Further note that the Statutory Auditors of the Company have expressed an unqualified audit opinion in this regards, reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their meeting held today.

Enclosed herewith the Audited Half Yearly Financial Result of the company along with the Audit Report from Auditors for the Half Year and Year ended March 31, 2017.

You are requested to kindly take the same on your record.

For H K Trade International Limited

Mahesh Mehta
Managing Director





R T JAIN & CO LLP

CHARTERED ACCOUNTANTS

Tel : 23465218 / 23464955

Website: www.rtjainandco.com

E-mail : rtjain_ca@yahoo.co.in

Lotus Building, 2nd Floor, 59, Mohamedali Road, Mumbai – 400 003.

Auditor's Report on Standalone Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
H K Trade International Limited

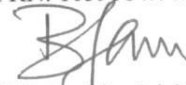
We have audited the standalone half yearly financial results of **H K Trade International Limited** for the half year ended March 31, 2017 and the year to date results for the period April 1, 2016 to March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half yearly ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

For R T Jain & Co LLP
Chartered Accountants
FRN: 103961W/W100182


(CA Bankim Jain)
Partner
Mem No: 139447

Place: Mumbai

Date: May 13, 2017

H.K. Trade International Limited

H K TRADE INTERNATIONAL LTD

CIN: U25203MH2013PLC244911

Statement of Audited Financial Results for the Half Year Ended and Year Ended 31st March 2017.

(Rs In Lakhs Except Per Share Dat

Sr. No	Particulars	Half Year Ended	Half Year Ended	Half Year Ended	Year Ended	Year Ended
		31-Mar-2017 Audited	30-Sep-2016 Unaudited	31-Mar-2016 Audited	2016-17 Audited	2015-16 Audited
1	INCOME FROM OPERATIONS					
	a) Net Income From Operations	233.04	244.22	259.26	477.26	494.91
	Total Income From Operations {Sum of 1 (a)}	233.04	244.22	259.26	477.26	494.91
2	EXPENDITURE					
	a) Consumption of Raw Materials	94.32	260.35	238.39	354.67	459.85
	b) Increase / Decrease in Stock in trade and Work in Progress	112.34	(50.15)	(0.69)	62.19	(12.99)
	c) Employee Benefit Expense	14.57	12.32	12.81	26.89	25.06
	d) Depreciation and Amortization Expense	1.81	1.73	1.83	3.54	3.53
	e) Other Expenses	6.07	11.84	8.45	17.91	14.79
	Total Expenses {Sum of 2 (a) to (e)}	229.10	236.09	260.79	465.19	490.25
3	Profit from operations before other income, interest & Exceptional Items (1-2)	3.94	8.13	(1.53)	12.07	4.66
4	Other Income	3.75	0.22	7.94	3.97	10.77
5	Profit before Interest & Exceptional Items (3+4)	7.69	8.35	6.41	16.04	15.43
6	Interest	0.22	-	-	0.22	0.41
7	Profit after Interest but before Exceptional Items (5-6)	7.47	8.35	6.41	15.82	15.02
8	Exceptional Items	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	7.47	8.35	6.41	15.82	15.02
10	Tax Expenses	2.58	2.58	2.66	5.16	4.89
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	4.89	5.77	3.75	10.66	10.13
12	Extraordinary Item (Net of Tax Expenses Rs Nil)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the Period (11-12)	4.89	5.77	3.75	10.66	10.13
14	Paid Up Equity Share Capital (Face Value of Rs 10/- each)	263.20	263.20	263.20	263.20	263.20
15	Reserves Excluding Revaluation Reserves as Per Balancesheet of Previous Accounting Year	132.55	-	121.89	132.55	121.89
16	Earning Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.19	0.22	0.14	0.41	0.38
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.19	0.22	0.14	0.41	0.38
	See accompanying notes to the Financial Results					

For H K Trade International Ltd



Megha. P. Chandawalla
MEGHA CHANDAWALLA
(DIRECTOR)
DIN: 07118714

MAHESH MEHTA
(MANAGING DIRECTOR)
DIN: 00191524

Mumbai, 13th May 2017

Room No. 9, 2nd Floor, Bharat House, 104, Mumbai Samachar Marg, Fort, Mumbai - 400 001.
Contact: 022-22676700, Website: www.hktrade.in, E-mail: info@hktrade.in
CIN: U25203MH2013PLC244911



H.K. Trade International Limited

2) The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on May 13, 2017.

3) The Results for the half year ended and year ended 31st March, 2017 are audited by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4) The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20).

5) The Status of Investor's Complaints during the half year ended on 31st March, 2017 is as under

Pending at the beginning of the above Period	NIL
Received during the above Period	NIL
Disposed during the above Period	NIL
Remaining unsolved as at the end of above Period	NIL

6) Figures of last half year ended 31st March, 2017 and 31st March, 2016 are the balancing figure between the audited figures in respect of the full financial year and unaudited figures of first half year of the relevant financial year.

7) Proceeds from Initial Public Offer of equity shares have been utilised as under

Particulars	(Rs in Lakhs)	
	Proposed Utilisation	Actual Utilisation
Long Term Working Capital Requirement*	156.00	161.28
General Corporate Purpose	50.00	50.00
Issue Expenses	22.96	17.68
Total	228.96	228.96

* The company has incurred a lower of Rs 5.28 lakhs as its public issue expense than its estimation. The Board has decided to allocate / transfer the same to Long Term Working capital requirement purpose.

8) Figures of Previous Year / Period have been regrouped/recast wherever necessary, in order to make them comparable.

9) The results for the year ended 31st March, 2017 are available on the Bombay Stock Exchange website (URL: www.bseindia.com) and also on the company's website (URL: www.hktrade.in).



For H K Trade International Ltd

Megha P. Chandawalla

MEGHA CHANDAWALLA
(DIRECTOR)
DIN: 07118714

Mahesh Mehta
(Managing Director)
(DIN 00191524)

Mumbai, 13th May, 2017.

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Notes

1) Audited Statement of Assets and Liabilities

(Rs In Lakhs)

Particulars	As at	
	31st March 2017 (Audited)	31st March 2016 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	263.20	263.20
(b) Reserves and Surplus	132.55	121.89
Subtotal- Shareholder's Funds	395.75	385.09
(2) Current Liabilities		
(a) Trade Payables	14.96	62.97
(b) Other Current Liabilities	1.57	1.33
(c) Short Term Provisions	4.99	4.93
Subtotal- Current Liabilities	21.52	69.23
TOTAL- EQUITY AND LIABILITIES	417.27	454.32
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets		
(i) Tangible assets	15.29	18.83
(ii) Intangible assets	-	-
(b) Deferred Tax Assets (Net)	0.47	0.62
(c) Other Non-Current Assets	2.54	3.15
Subtotal- Non Current Assets	18.30	22.60
(2) Current Assets		
(a) Inventories	184.29	62.19
(b) Trade Receivables	95.67	149.03
(c) Cash and cash equivalents	113.92	216.32
(d) Short Term Loans and Advances	4.85	4.06
(e) Other Current Assets	0.25	0.12
Subtotal- Current Assets	398.98	431.72
TOTAL- ASSETS	417.27	454.32

For H K Trade International Ltd

Megha P. Chandawalla

MEGHA CHANDAWALLA
(DIRECTOR)
DIN: 07118714

Mumbai, 13th May 2017

Mahesh Mehta

MAHESH MEHTA
(MANAGING DIRECTOR)
DIN: 00191524



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