

**Date: November 11, 2024**

**To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001 (Maharashtra)**

**Sub: Outcome of Board Meeting held on Monday, November 11, 2024 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. ("the SEBI Listing Regulations").**

**Ref: Waaree Technologies Limited, Scrip Code: 539337**

Dear Sir / Ma'am,

The Board of Directors of the Company in their meeting held on **Monday, November 11, 2024**, hosted at the registered office of the Company situated at 602, Western Edge-I, Western Express Highway, Borivali (E), Mumbai – 400066, Maharashtra, India, which **commenced at 5:41 P.M. and concluded at 6:10 P.M.** inter alia transacted the following business(es):

1. approved the Un-audited Financial Results for the Half Year ended on **September 30, 2024** along with the Statement of Assets & Liabilities of the Company as on that date and Cash Flow Statements for the half year ended on September 30, 2024 and to took on record Limited Review Report thereon, pursuant to Regulation 33 of the SEBI Listing Regulations (enclosed herewith).
2. approved re-appointment of M/s R. M. Mimani & Associates LLP, (FRN: L2015MH008300), as secretarial auditor of the Company for the Financial Year 2024-25.

Furthermore, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from November 14, 2024 for the Directors and Key Management Personnel / Designated Persons and their immediate relatives / Connected Persons of the Company.

Kindly take the above on records.

**Thanking You,  
Yours Sincerely,**

**For Waaree Technologies Limited**

  
**Vibhor Kumawat  
(Company Secretary  
and Compliance Officer)  
FCS-13284**



**Encl: A/a**

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## Waaree Technologies Limited

Registered Office:

602, Western Edge-I, Western Express Highway, Borivali (E), Mumbai - 400066, MH, INDIA

Tel: +91-22-6644 4444, Fax: +91-22-6644 4400,

Email: waaree@waareetech.com, Website: www.waareetech.com, CIN: L74110MH2013PLC244911

**Waaree Technologies Limited**

CIN : L74110MH2013PLC244911

**Statement of Unaudited Financial Results for the half year ended 30th September 2024**

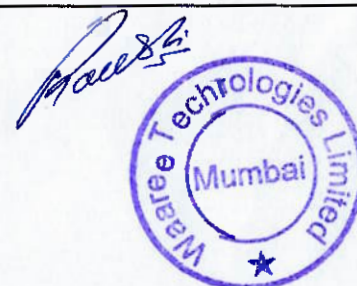
Rs. In lakhs

Sr. No	Particulars	Half Year Ended	Half Year Ended	Half Year Ended	Year Ended
		30-Sep-2024 Unaudited	31-Mar-2024 Audited	30-Sep-2023 Unaudited	31-Mar-2024 Audited
<b>1</b>	<b>INCOME</b>				
	a) Revenue from Operations	559.62	1,504.94	1,349.58	2,854.52
	b) Other Income	3.88	13.56	22.41	35.97
	<b>Total Income</b>	<b>563.50</b>	<b>1,518.50</b>	<b>1,371.99</b>	<b>2,890.49</b>
<b>2</b>	<b>EXPENDITURE</b>				
	a) Consumption of Raw Materials	113.45	1,322.15	1,074.86	2,397.01
	b) Purchase of Stock in Trade	175.22	142.84	81.82	224.66
	c) Changes in Inventories of Work In Progress, Finished Goods and Stock-in-Trade	115.06	126.40	(76.04)	50.36
	d) Employee Benefit Expense	222.79	197.60	156.14	353.74
	e) Finance Cost	1.94	2.25	20.27	22.52
	f) Depreciation and Amortization Expense	109.16	108.98	108.92	217.90
	g) Other Expenses	171.59	341.01	272.73	613.74
	<b>Total Expenses {Sum of 2 (a) to (g)}</b>	<b>909.23</b>	<b>2,241.23</b>	<b>1,638.70</b>	<b>3,879.94</b>
<b>3</b>	<b>Profit (+) / Loss (-) before tax (1-2)</b>	<b>(345.73)</b>	<b>(722.72)</b>	<b>(266.72)</b>	<b>(989.45)</b>
<b>4</b>	<b>Tax Expenses</b>	<b>(83.74)</b>	<b>(172.20)</b>	<b>(67.23)</b>	<b>(239.42)</b>
<b>5</b>	<b>Net Profit (+) / Loss (-) after tax (3-4)</b>	<b>(261.99)</b>	<b>(550.53)</b>	<b>(199.49)</b>	<b>(750.02)</b>
<b>6</b>	<b>Paid Up Equity Share Capital (Face Value of Rs 10/- each)</b>	1,076.81	1,076.81	1,076.81	1,076.81
<b>7</b>	<b>Reserves Excluding Revaluation Reserves as Per Balancesheet of Previous Accounting Year</b>				(702.77)
<b>8</b>	<b>Earning Per Share (EPS)</b>				
	Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualized)	(2.43)	(5.11)	(1.85)	(6.97)
	See accompanying notes to the Financial Results				

1) The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 11th November 2024

2) The Results for the half year ended 30th September 2024 are reviewed by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3) The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20).



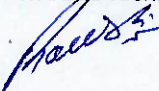
4) The Status of Investor's Complaints during the half year ended on 30th September, 2024 is as under

Pending at the beginning of the above Period	NIL
Received during the above Period	NIL
Disposed during the above Period	NIL
Remaining unsolved as at the end of above Period	NIL

5) Figures of Previous Year / Period have been regrouped/recast wherever necessary, in order to make them comparable.

6) The results for the half year ended 30th September, 2024 are available on the Bombay Stock Exchange website (URL: [www.bseindia.com](http://www.bseindia.com)) and also on the company's website (URL: [www.waareetech.com](http://www.waareetech.com)).

For WAAREE TECHNOLOGIES LTD

  
RUSHABH PANKAJ DOSHI  
(DIRECTOR & CFO)  
(DIN - 07829435)



MUMBAI, Date : 11th November, 2024





