

1

00:00:00.480 --> 00:00:03.100

Support: 2, 1, please start.

2

00:00:04.740 --> 00:00:18.650

Mr. Vibhor Kumawat: Good afternoon, everyone. I am CS Vibhor Kumawat, Company Secretary and Compliance Officer of Waaree Technologies Limited. I welcome all the directors, auditors, scrutinizers, invitees, and the shareholders to the 13th Annual General Meeting of Waaree Technologies Limited.

3

00:00:18.830 --> 00:00:22.980

Mr. Vibhor Kumawat: Let me introduce the board members and invitees to this meeting.

4

00:00:23.240 --> 00:00:30.170

Mr. Vibhor Kumawat: Mr. Kirit Chimanlal Doshi is chairman and managing director of the company. Due to preoccupation, he has not joined the meeting.

5

00:00:30.720 --> 00:00:39.370

Mr. Vibhor Kumawat: Mr. Rushabh Pankaj Doshi is, director and Chief Financial Officer of the, company attending the meeting from Gandhinagar.

6

00:00:40.210 --> 00:00:49.809

Mr. Vibhor Kumawat: He is attending the AGM from Gandhinagar. Mr. Mitul Chandulal Mehta, he is an independent director of the company. He is attending the AGM from Vapi.

7

00:00:49.980 --> 00:01:01.460

Mr. Vibhor Kumawat: Mr. Jayesh Dhirajlal Shah is Independent Director, Chairperson of Audit Committee, Nomination and Remuneration Committee, and Stakeholders Relationship Committee. He is attending the AGM from Mumbai.

8

00:01:01.690 --> 00:01:08.359

Mr. Vibhor Kumawat: Ms. Anita Jaiswal is independent director of the company. She is attending the AGM from Mumbai.

9

00:01:08.610 --> 00:01:14.439

Mr. Vibhor Kumawat: Mr. Vivek Srivastava is director of the company. He is attending the AGM from Goa.

10

00:01:15.880 --> 00:01:28.429

Mr. Vibhor Kumawat: Mr. Manoj Mimani is partner and representative of M/s R M Mimani & Associates LLP, Company Secretaries, Secretarial Auditor of the Company, and a scrutinizer of this meeting. He is attending the AGM from Mumbai.

11

00:01:28.440 --> 00:01:45.789

Mr. Vibhor Kumawat: Mr. Bankim Jain, he is authorized representative on behalf of M/s R T Jain & Co. LLP, Chartered Accountants, Statutory Auditor. He is attending the AGM from Mumbai.

Mr. Hardik Dave is Chartered Accountant and Internal Auditor of the company. He is attending the AGM from Mumbai.

12

00:01:46.110 --> 00:01:51.950

Mr. Vibhor Kumawat: As the chairman is not present, I request existing directors to elect chairperson amongst themselves.

13

00:01:54.670 --> 00:01:56.749

Ca Jayesh Shah: Let Mr. Vivek Srivastava.

14

00:02:00.780 --> 00:02:05.800

Anita Jaiswal: And then you want to... I second the same.

15

00:02:05.800 --> 00:02:12.520

Mr. Vivek Srivastava: Jayesh Bhai, I had actually told Vibhor something, so if you could just excuse me for that.

16

00:02:14.520 --> 00:02:16.469

Mr. Vibhor Kumawat: Can we propose Rushabh Doshi.

17

00:02:16.470 --> 00:02:17.060

Mitul Mehta: Yes.

18

00:02:17.060 --> 00:02:18.099

Ca Jayesh Shah: Yes, yes.

19

00:02:19.050 --> 00:02:20.050

Ca Jayesh Shah: Okay.

20

00:02:20.310 --> 00:02:21.669

Anita Jaiswal: Okay.

21

00:02:21.850 --> 00:02:24.330

Mr. Vivek Srivastava: I second that.

22

00:02:25.180 --> 00:02:34.959

Rushabh Doshi: Thank you honorable board members Rushabh I'm Rushabh Doshi chairperson appointed for this meeting. A very warm welcome and good evening to all the directors.

23

00:02:35.040 --> 00:02:52.039

Rushabh Doshi: key managerial persons, auditors, scrutinizers, and shareholders. I welcome you all to the 13th Annual General Meeting of the Waaree Technologies Limited, held through VC, pursuant to the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

24

00:02:52.140 --> 00:02:59.210

Rushabh Doshi: And in compliance with the provisions of the Companies Act, 2013 and SEBI LODR Regulations, 2015.

25

00:02:59.500 --> 00:03:02.390

Rushabh Doshi: That is, without physical presence of the members.

26

00:03:03.530 --> 00:03:15.429

Rushabh Doshi: Participation of the members through video conference is being reckoned with the purpose of the quorum as per the circulars issued by the MCA and Section 103 of Companies Act 2013.

27

00:03:15.840 --> 00:03:19.349

Rushabh Doshi: Mr. Vibhor, please let me know if the requisite Quorum is present.

28

00:03:21.050 --> 00:03:23.090

Mr. Vibhor Kumawat: Yes, sir. The requisite quorum is present.

29

00:03:23.710 --> 00:03:36.519

Rushabh Doshi: Thank you Vibhor for your kind confirmation. Dear all, since we have the requisite quorum present through the video conference to initiate the proceedings of this meeting, the quorum is being present, hence I call this meeting to the order.

30

00:03:36.630 --> 00:03:41.700

Rushabh Doshi: I thank all the auditors, invitees, shareholders for joining this meeting.

31

00:03:41.810 --> 00:03:46.830

Rushabh Doshi: Now Vibhor, please outline the general instructions for this meeting.

32

00:03:47.970 --> 00:03:48.810

Mr. Vibhor Kumawat: Thank you.

33

00:03:49.880 --> 00:04:05.769

Mr. Vibhor Kumawat: Moving further, I would like to inform that this year also the AGM is being conducted through video conferencing. The public notice informing that the 13th AGM of the Company shall be held through VC/OAVM has been published in both Marathi and English newspaper on September 1, 2026.

34

00:04:05.770 --> 00:04:11.439

Mr. Vibhor Kumawat: include the details that the notice of the AGM along with the annual report for the financial year ended

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00:04:11.440 --> 00:04:17.769

Mr. Vibhor Kumawat: March 31, 2026 shall be sent to the members only in electronic mode on their registered email addresses only.

36

00:04:17.950 --> 00:04:35.539

Mr. Vibhor Kumawat: Further, in terms of Regulation 36(1)(b) of the Listing Regulations, for those shareholders whose Email ID is not registered, a letter providing the web link, including the exact path where the complete details of the annual reports are available, is also sent at their registered addresses.

37

00:04:38.040 --> 00:04:52.820

Mr. Vibhor Kumawat: In the said notice, the company has also provided the manner in which the members who have not registered their email address can register the same. A facility to all the members whose email addresses were not registered was provided to register the same for receiving the AGM notice.

38

00:04:52.820 --> 00:05:05.889

Mr. Vibhor Kumawat: the annual report and login credentials for participating and voting at the AGM. The notice of the AGM, along with the annual report for the financial year ended March 31st, 2026, was sent to the members.

39

00:05:05.890 --> 00:05:10.259

Mr. Vibhor Kumawat: on their registered email address on September 5, 2026.

40

00:05:12.060 --> 00:05:19.709

Mr. Vibhor Kumawat: The company had also published another notice by way of advertisement in Marathi and English newspapers, on September 6, 2026.

41

00:05:19.710 --> 00:05:43.730

Mr. Vibhor Kumawat: providing information related to the AGM remote e-voting and participation in AGM through video conferencing the notice of the AGM along with the annual report has been uploaded on the website of the company and website of the BSE Limited the company has indeed made all required measures and put its best efforts to enable the members to participate in this AGM through video conference and other audio visual means now

42

00:05:43.730 --> 00:05:47.960

Mr. Vibhor Kumawat: I'll take you through certain points regarding the

43

00:05:49.060 --> 00:06:06.399

Mr. Vibhor Kumawat: participation and voting at this meeting. Shareholders are provided with a facility to attend the AGM through VC/OAVM through the CDSL e-voting system. The process of joining the meeting is already mentioned in the notice of the AGM. Shareholders are encouraged to join the meeting through laptops, iPads for better experience.

44

00:06:06.430 --> 00:06:24.070

Mr. Vibhor Kumawat: Please note that participants connecting from the mobile devices or tablets or through laptop connecting via mobile hotspot may experience audio-video loss due to fluctuation in their respective network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.

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00:06:24.430 --> 00:06:30.040

Mr. Vibhor Kumawat: Further, the host had already muted and put the video off, of all the shareholders attending the meeting by default.

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00:06:30.060 --> 00:06:45.929

Mr. Vibhor Kumawat: But the shareholders who have registered themselves as speakers, their mic and video will be enabled during that question-answer session. Upon commencement of the question-answer session, the shareholders, the chairperson, or company secretary will announce, one by one, the name of.

47

00:06:47.150 --> 00:06:50.909

Mr. Vibhor Kumawat: The shareholders who have registered to speak at the meeting.

48

00:06:51.030 --> 00:07:07.529

Mr. Vibhor Kumawat: The speaker shareholder, if present, will thereafter be unmuted by the host. If such shareholder is not able to join through video for any reason, then that member can join through the audio mode. The shareholders are advised to use headphones for clear audio and switch off other background applications.

49

00:07:07.680 --> 00:07:18.979

Mr. Vibhor Kumawat: If there is any connectivity issue from the speaker shareholder side, we will request the next speaker shareholder to join the meeting, and he, she can, she, can join later. We request

50

00:07:19.210 --> 00:07:22.670

Mr. Vibhor Kumawat: A speaker should have to kindly limit their speech to two minutes.

51

00:07:22.880 --> 00:07:36.999

Mr. Vibhor Kumawat: Attendees can post their queries, if any, in the question and answer box available on the right-hand corner, along with their names, folio number, DP, client ID, and email ID. The answer for the same shall be provided to them through the email post AGM.

52

00:07:37.150 --> 00:07:41.730

Mr. Vibhor Kumawat: In view of the MCA circulars the facility to appoint the proxy to attend.

53

00:07:42.670 --> 00:07:48.939

Mr. Vibhor Kumawat: and cast vote for the members is not available for this AGM. However, the body corporate is entitled to appoint

54

00:07:49.100 --> 00:07:50.940

Mr. Vibhor Kumawat: Authorized representative.

55

00:07:51.000 --> 00:08:03.850

Mr. Vibhor Kumawat: to attend the AGM through VC/OAVM and participate and cast their votes through e-voting. I would like to inform you that the company has provided its members with a facility to cast their votes electronically through remote e-voting.

56

00:08:03.850 --> 00:08:17.390

Mr. Vibhor Kumawat: facility provided by CDSL on all the resolutions set out in the notice of 13th AGM. The e-voting facility started on September 24, 2026 at 10 a.m. and ended on September 27, 2026.

57

00:08:17.500 --> 00:08:26.149

Mr. Vibhor Kumawat: at 5 PM. For the members who have not casted their votes and who are participating in this meeting have opportunity to cast their vote during this meeting.

58

00:08:27.450 --> 00:08:42.850

Mr. Vibhor Kumawat: During the AGM, if member faces any technical issues, they may contact the helpline number mentioned in the notice of the AGM. The registered office of the company, that is 602, Western Edge-I, Western Express Highway, Borivali (E), Mumbai.

59

00:08:42.850 --> 00:08:50.840

Mr. Vibhor Kumawat: 400066, Maharashtra is considered as deemed venue for this AGM, and proceedings of the AGM shall be deemed to be made here.

60

00:08:51.300 --> 00:09:03.619

Mr. Vibhor Kumawat: The members are provided with an opportunity to inspect the documents referred to the notice statutory registers as required to the... to maintain under the Companies Act 2013. Members seeking

61

00:09:03.680 --> 00:09:12.010

Mr. Vibhor Kumawat: To inspect the same, can send their requests from their registered mail IDs to the company at its email ID, that is waaree@waareetech.com.

62

00:09:12.300 --> 00:09:18.039

Mr. Vibhor Kumawat: Now I request Mr. Doshi, chairperson of this meeting, to take the proceedings further.

63

00:09:18.850 --> 00:09:19.920

Rushabh Doshi: Thank you Vibhor.

64

00:09:20.790 --> 00:09:29.879

Rushabh Doshi: I welcome you all to the 13th Annual General Meeting of Waaree Technologies Limited. On behalf of the Board of Directors, I thank you for taking out your time and to join us today.

65

00:09:30.160 --> 00:09:45.390

Rushabh Doshi: The annual report for the financial year 2025-2026, along with the board's report, auditor's report, and management discussion and analysis report, along with the notice of the 13th Annual General Meeting, have already been shared with those members

66

00:09:45.590 --> 00:09:54.260

Rushabh Doshi: who have registered their email IDs with the company and the DP. Now, with the permission of all the directors and members, I take the same as read.

67

00:09:54.560 --> 00:09:59.109

Rushabh Doshi: Now, let me brief you on the business and financial performances.

68

00:10:00.080 --> 00:10:08.210

Rushabh Doshi: Dear all shareholders, the company's account for the financial year ended 31st March 2026 have already been shared with you all.

69

00:10:08.660 --> 00:10:13.049

Rushabh Doshi: During the year under review, the total revenue of the company

70

00:10:13.180 --> 00:10:20.409

Rushabh Doshi: was 7.45 crores as compared to 10.45 crores in the previous year.

71

00:10:20.800 --> 00:10:30.729

Rushabh Doshi: During the year under review, the loss was at 4.17 crores as compared to 5.65 crores in the previous year.

72

00:10:31.140 --> 00:10:32.440

Rushabh Doshi: Dear shareholders.

73

00:10:33.610 --> 00:10:48.059

Rushabh Doshi: The report given by the auditors on the financial statements of the company is forming the part of the annual report, as already shared with you, is free from qualification, reservation, adverse remark, or disclaimers.

74

00:10:48.670 --> 00:10:56.539

Rushabh Doshi: Dear shareholders, the Secretarial Audit Report for the financial year ended March 31, 2026,

75

00:10:57.070 --> 00:11:00.920

Rushabh Doshi: Under Companies Act 2013, read with the rules.

76

00:11:01.130 --> 00:11:08.890

Rushabh Doshi: Made thereunder in Form MR-3 was obtained from M/s R M Mimani & Associates LLP, Company Secretaries, Mumbai.

77

00:11:09.130 --> 00:11:21.290

Rushabh Doshi: The secretarial audit report was self-explanatory and states that the company complied with the provisions of the Act, rules and regulations, guidelines, standards.

78

00:11:21.640 --> 00:11:25.949

Rushabh Doshi: Etc. Which are required, no response from the management on this.

79

00:11:27.260 --> 00:11:31.870

Rushabh Doshi: Now it is requested and permitted Mr. Kumawat to take up the resolutions.

80

00:11:31.870 --> 00:11:32.430

Mr. Vibhor Kumawat: Okay.

81

00:11:33.490 --> 00:11:49.689

Mr. Vibhor Kumawat: Dear Shareholders, now we take up the resolutions as set forth in the notice. Following are the businesses to be transacted. Item number 1, adoption of the financial statements. Item number 2, appointment of Mr. Vivek Srivastava, Director Liable to Retire by Rotation.

82

00:11:49.880 --> 00:11:55.950

Mr. Vibhor Kumawat: Appointment of M/s BHATTER & CO., Chartered Accountants, as Statutory Auditors of the company.

83

00:11:55.950 --> 00:12:16.110

Mr. Vibhor Kumawat: M/s R T Jain & Co. LLP, Chartered Accountants completed their term as a statutory auditor of the company at the conclusion of this Annual General Meeting. Based on the recommendation of the Audit Committee and the Board, it is proposed to appoint M/s BHATTAR & CO., Chartered Accountants as a statutory auditor of the company for a term of 5 consecutive years from the conclusion of

84

00:12:16.110 --> 00:12:22.399

Mr. Vibhor Kumawat: 13th Annual General Meeting and the conclusion of the 18th Annual General Meeting of the company to be held in the year 2031.

85

00:12:22.400 --> 00:12:27.729

Mr. Vibhor Kumawat: In view of the same, the consent of the members is sought for the same.

86

00:12:27.770 --> 00:12:41.179

Mr. Vibhor Kumawat: Item number 4, approval of material-related party transaction with Waaree Energies Limited. Company proposes to enter into material-related party transaction with the Waaree Energies Limited in view of the same consent of the member is sought.

87

00:12:41.240 --> 00:12:59.750

Mr. Vibhor Kumawat: Approval, item number 5, approval to material-related party transaction with Waaree Renewable Technologies Limited. Company proposed to enter into material-related party transaction with the Waaree Renewable Technologies Limited. In view of the same, the consent of the member is sought. Item 6, material...

88

00:13:00.060 --> 00:13:05.210

Mr. Vibhor Kumawat: Approval to material related party transaction with Waaree Power Private Limited

89

00:13:05.530 --> 00:13:18.559

Mr. Vibhor Kumawat: Company proposed to enter into material-related party transaction with Waaree Power Private Limited in view of the same consent of the member is sought. Item number 7, approval to material-related party transactions with Sangam Solar One Private Limited.

90

00:13:18.570 --> 00:13:28.759

Mr. Vibhor Kumawat: Company proposed to enter into material related party transaction with the Sangam Solar One Private Limited. In view of the same, the consent of the member is sought.

91

00:13:29.160 --> 00:13:43.229

Mr. Vibhor Kumawat: Item number 8, approval to material-related party transactions with Waaree ESS Private Limited. Company proposed to enter into material-related party transaction with Waaree ESS Private Limited. In view of the same, consent of the member is sought.

92

00:13:43.270 --> 00:13:49.199

Mr. Vibhor Kumawat: Item number nine, approval to material related party transactions with Waa Cables Private Limited.

93

00:13:49.530 --> 00:13:58.050

Mr. Vibhor Kumawat: Company proposed to enter into material related party transaction with the Waa Cables Private Limited in view of the same consent of the member.

94

00:13:58.560 --> 00:13:59.540

Mr. Vibhor Kumawat: It's all.

95

00:14:00.040 --> 00:14:15.849

Mr. Vibhor Kumawat: Item number 10, approval to material-related party transaction with Waaree Sustainable Finance Private Limited. Company proposed to enter into material-related party transaction with the Waaree Sustainable Finance Private Limited. In the view of the same consent of the members.

96

00:14:15.860 --> 00:14:31.440

Mr. Vibhor Kumawat: Item No. 11 Approval to material-related party transaction with Waaree Energy Storage Solutions Pvt. Ltd. Company proposes to enter into material-related party transaction with Waaree Energy Storage Solutions Pvt. Ltd. In view of the same, the consent of the members is sought.

97

00:14:31.820 --> 00:14:33.099

Mr. Vibhor Kumawat: Give me a minute.

98

00:14:33.330 --> 00:14:48.539

Mr. Vibhor Kumawat: The members who have not voted earlier and present in the meeting can vote on the aforesaid resolutions. Further, the venue e-voting will continue till 15 minutes from the conclusion of this meeting, and that 15 minutes will be included in the conclusion time.

99

00:14:48.540 --> 00:15:03.660

Mr. Vibhor Kumawat: I request scrutinizer of the meeting to please do the needful to start the venue voting. As the meeting is convened through VC today, resolutions have already been put to vote through remote e-voting, and requirement to propose and second is not applicable. Further, as

100

00:15:03.820 --> 00:15:20.759

Mr. Vibhor Kumawat: Company has given opportunity to shareholders of the company to register themselves as a speaker shareholder. Company has received request for the same, as already requested above. Please limit your speech to 2 minutes. We have received request from one shareholder.

101

00:15:20.980 --> 00:15:26.710

Mr. Vibhor Kumawat: coordinator AGM please allow the shareholder if he has joined Mr. Sulabh Thomas

102

00:15:32.780 --> 00:15:33.630

Mr. Vibhor Kumawat: Post.

103

00:15:36.740 --> 00:15:38.359

Support: Yes, sir?

104

00:15:38.740 --> 00:15:40.649

Mr. Vibhor Kumawat: Mr. Sulabh Thomas has joined.

105

00:15:40.780 --> 00:15:42.080

Mr. Vibhor Kumawat: Please confirm.

106

00:15:47.820 --> 00:15:49.089

Support: Sir Pardon.

107

00:15:50.910 --> 00:15:52.770

Mr. Vibhor Kumawat: Mr. Thomas.

108

00:15:55.350 --> 00:15:56.910

Support: Yes, sir.

109

00:16:06.950 --> 00:16:08.800

Thomas Sainu: Can you hear me, am I audible?

110

00:16:09.410 --> 00:16:11.029

Support: Yes, sir, audible, please.

111

00:16:11.170 --> 00:16:12.210

Mr. Vibhor Kumawat: It's audible.

112

00:16:12.210 --> 00:16:14.599

Thomas Sainu: Hi Vibhu and hi team.

113

00:16:14.700 --> 00:16:19.070

Thomas Sainu: I have two questions. First is regarding

114

00:16:19.180 --> 00:16:34.299

Thomas Sainu: The filing which happened on, 22nd December 2022, we had entered into a, business transfer agreement with Waaree ESS Private Limited for acquisition of, lithium battery business.

115

00:16:34.490 --> 00:16:44.520

Thomas Sainu: Which was stating that, Waaree ESS Private Limited was engaged in a business of manufacturing of lithium ion batteries and cell.

116

00:16:45.040 --> 00:16:52.999

Thomas Sainu: Sales what is the progress of this acquisition of Waaree ESS it has been almost 4 years now.

117

00:16:54.010 --> 00:17:05.009

Thomas Sainu: And, the second question, also related to the first one, on the 10th AGM of Waaree Technologies Limited, there was a question, raised by one of the shareholders.

118

00:17:05.160 --> 00:17:13.339

Thomas Sainu: The question was this company the I start the question now company is a very small part of Waaree Group's ecosystem.

119

00:17:13.390 --> 00:17:26.729

Thomas Sainu: Where does the company fit in this ecosystem? Do we intend to do group's battery business only from this company, or via group companies also? And the management replied, we are growing, and we will do

120

00:17:26.910 --> 00:17:29.519

Thomas Sainu: The business only in Waaree Technologies.

121

00:17:30.250 --> 00:17:43.910

Thomas Sainu: On this basis, like, it was an explicit assurance, right? We retail shareholders, including me, believe that, Waaree Technologies Limited, this company, will do all the battery, lithium battery manufacturing-related business.

122

00:17:43.950 --> 00:18:02.409

Thomas Sainu: However, like, we noticed, like, another company, the group company, Waaree Energies Limited, is doing the same thing. The lithium ion cell manufacturing and battery business, and this company is like an orphan. Nothing is happening here, and all the shareholders are sidelined, misled and sidelined.

123

00:18:02.860 --> 00:18:07.889

Thomas Sainu: Which is very unfortunate, so could you please clarify these things like whether.

124

00:18:08.380 --> 00:18:23.599

Thomas Sainu: This promise given by management still holds that the group's lithium battery business will be done via Waaree Technologies. Was this a false assurance given by management or the assurance still holds?

125

00:18:24.060 --> 00:18:32.950

Thomas Sainu: Basically, you should understand, like, this is public money involved, right? So, I mean, there is... there should be some responsibility from management and to the shareholders.

126

00:18:33.960 --> 00:18:43.040

Thomas Sainu: So, I was, like, I asked the same question, like, last year AGM, and the question was not answered, and you guys told me

127

00:18:43.040 --> 00:18:54.469

Thomas Sainu: I will be replied via email. And, the answers was, like, the question was brushed off. The answer was not clear in the email. So it would be, since the chairman, is here in the meeting, it would be great

128

00:18:54.980 --> 00:19:09.910

Thomas Sainu: If you guys don't skip the question, and don't go for an email replay, like, reply in the meeting itself, so that all shareholders can hear the answer, because these questions are very important for the company. Or for the shareholders, I mean.

129

00:19:10.970 --> 00:19:14.249

Thomas Sainu: Please yeah that's all from me thank you.

130

00:19:25.230 --> 00:19:26.660

Mr. Vibhor Kumawat: Thank you, Mr. Thomas.

131

00:19:26.670 --> 00:19:46.529

Mr. Vibhor Kumawat: So, as we are restricted with some certain time limits, we will request you to wait for our email to respond to your queries through email only. As we have as you have mentioned that we have also reverted you over the email last year, also the same details were provided to the shareholders as and when requested.

132

00:19:46.610 --> 00:19:56.189

Mr. Vibhor Kumawat: So, we request you to please wait for our email. We will definitely respond to your queries over email again and again, after, post this AGM.

133

00:19:58.230 --> 00:20:07.699

Mr. Vibhor Kumawat: If any other shareholders have any query, can send their queries to us via email on waaree@waareetech.com, which will be reverted.

134

00:20:07.810 --> 00:20:21.710

Mr. Vibhor Kumawat: Moving further, I would like to inform you that Mr. Manoj Mimani, Partner, M/s R M Mimani & Associates LLP has been appointed by the Board as Scrutinizer to supervise the e-voting process in a transparent manner and issue a report.

135

00:20:22.690 --> 00:20:28.620

Mr. Vibhor Kumawat: the results for the remote e-voting and e-voting during the AGM will be declared within two

136

00:20:29.630 --> 00:20:39.850

Mr. Vibhor Kumawat: working days of the conclusion of the meeting. The results declared along with the report of the scrutinizer shall also be submitted to the stock exchange and will be placed on the website of the company.

137

00:20:40.170 --> 00:20:42.240

Mr. Vibhor Kumawat: Over to Mr. Doshi.

138

00:20:46.660 --> 00:20:47.639

Rushabh Doshi: Thank you Vibhu.

139

00:20:47.720 --> 00:21:04.220

Rushabh Doshi: I thank all the shareholders, directors, and invitees for attending the meeting through video conference. In the last 4 years, and this year also, this means of holding AGM has evolved and accepted by majority of the people, and is taking the place of

140

00:21:04.270 --> 00:21:08.190

Rushabh Doshi: Physical meeting. I now request Vibhor to kindly go further.

141

00:21:08.360 --> 00:21:09.420

Rushabh Doshi: Yes

142

00:21:09.730 --> 00:21:28.540

Mr. Vibhor Kumawat: Thank you, sir. I would like to thanks to the chairperson and all of you for attending the AGM. Further, as mentioned earlier, the venue voting will continue till 15 minutes from the conclusion of the meeting, and that 15 minutes will be included in the conclusion time. Have a great day ahead. Now, I request Chairperson to extend vote of thanks.

143

00:21:36.060 --> 00:21:37.139

Mr. Vibhor Kumawat: Rushabh sir.

144

00:21:38.470 --> 00:21:49.849

Rushabh Doshi: Yes, we would. We hope we have given sufficient time to vote during the meeting. I wish the company grow more and give better benefits and results in the future. With your consent.

145

00:21:49.930 --> 00:22:00.200

Rushabh Doshi: I and the other members of the board would like to leave the meeting and wish you to stay safe and healthy. We look forward to see you all in the next annual general meeting of the company.

146

00:22:00.420 --> 00:22:03.929

Rushabh Doshi: I now declare this meeting as concluded. Thank you very much.

147

00:22:09.450 --> 00:22:10.930

Support: Should I close the session now?

148

00:22:10.930 --> 00:22:11.360

CS Manoj Mimani: Okay.

149

00:22:11.360 --> 00:22:12.380

Mr. Vibhor Kumawat: Thanks. Yes, please.